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Attorneys for Chapter 11 Debtors
and Debtors in Possession

**UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
SAN FERNANDO VALLEY DIVISION**

In re:

IRONCLAD PERFORMANCE WEAR
CORPORATION, a California corporation,

Debtor and Debtor in Possession.

In re:

IRONCLAD PERFORMANCE WEAR
CORPORATION, a Nevada corporation,

Debtor and Debtor in Possession.

- ☒ Affects both Debtors
- ☐ Affects Ironclad Performance Wear Corporation, a California corporation only
- ☐ Affects Ironclad Performance Wear Corporation, a Nevada corporation only

Lead Case No.: 1:17-bk-12408-MB
Jointly administered with:
1:17-bk-12409-MB
Chapter 11 Cases

NOTICE REGARDING PROPOSED ORDER: (1) APPROVING SALE OF SUBSTANTIALLY ALL OF THE DEBTORS' ASSETS FREE AND CLEAR OF ALL ENCUMBRANCES; (2) APPROVING THE DEBTORS' ASSUMPTION AND ASSIGNMENT OF CERTAIN UNEXPIRED LEASES AND EXECUTORY CONTRACTS AND DETERMINING CURE AMOUNTS AND APPROVING THE DEBTORS' REJECTION OF UNEXPIRED LEASES AND EXECUTORY CONTRACTS WHICH ARE NOT ASSUMED; (3) WAIVING THE 14-DAY STAY PERIODS SET FORTH IN BANKRUPTCY RULES 6004(h) AND 6006(d); AND (4) GRANTING RELATED RELIEF

DATE: November 1, 2017
TIME: 2:00 p.m.
PLACE: Courtroom "303"
21041 Burbank Blvd.
Woodland Hills, CA

1 **PLEASE TAKE NOTICE** that, attached hereto as Exhibit A is the proposed form of the
2 sale order (“Sale Order”) sought to be entered by Ironclad Performance Wear Corporation, a
3 California corporation, and Ironclad Performance Wear Corporation, a Nevada corporation, the
4 debtors and debtors-in-possession (collectively, the “Debtors”) in the above-captioned Chapter
5 11 bankruptcy cases (collectively, the “Bankruptcy Cases”), approving the Debtors’ motion (the
6 “Motion”)¹ for approval of the sale of substantially all of their assets to Brighton-Best
7 International, Inc. (“BBI”), the winning bidder at the Auction which occurred on October 30,
8 2017 at 10:00 a.m. before the Court. All capitalized terms which are not defined in either this
9 Sale Order shall have the definitions set forth in the Motion. The attached proposed Sale Order
10 is being filed in advance of the hearing scheduled for November 1, 2017 at 2:00 p.m. which was
11 set by the Court as a holding date to review any issues pertaining to the Sale Order.
12

13
14 The attached Sale Order has been circulated to and reviewed by the Office of the United
15 States Trustee (“UST”), the Securities Exchange Commission, Radians Wareham Holding, Inc.
16 (the stalking horse buyer), BBI, Protective Industrial Products, Inc. (the backup bidder), the
17 Official Committee of Unsecured Creditors, and the Official Committee of Equity Holders, and
18 the Debtors believe that, with the exception of the UST on the one issue that is described below,
19 all other parties have approved the attached Sale Order. The parties are in the process of
20 finalizing the exhibits to the Sale Order, with the main exhibit being the final APA between the
21 Debtors and BBI.
22

23
24
25 ¹ Concurrently with the hearing on the Motion, the Court also held a hearing on that certain
26 *Debtors’ Motion For An Order: (1) Approving Debtors’ Assumption And Assignment Of*
27 *Additional Executory Contracts And Determining Cure Amounts And Approving Of Debtors’*
28 *Rejection Of Those Executory Contracts Which Are Not Assumed And Assigned; (2) Waiving The*
14-Day Stay Period Set Forth In Bankruptcy Rule 6006(d); and (3) Granting Related Relief
[Docket No. 125] (the “Additional Contracts Motion”). References in this Sale Order to the
Motion include and incorporate the Additional Contracts Motion.

1 The attached Sale Order provides for the Purchase Price to be deposited into a segregated
2 trust account (the "Trust Account") maintained by Levene, Neale, Bender, Yoo & Brill L.L.P.
3 ("Escrow Agent"), which shall serve as the Escrow Agent for the Transaction. The attached Sale
4 Order also provides for the Trust Account to be maintained by Escrow Agent at First Republic
5 Bank unless otherwise ordered by the Court. The UST has raised concerns whether the foregoing is
6 consistent with section 345(b) of the Bankruptcy Code. The Debtors wish to discuss this issue, and
7 any other issue or concern that the Court may have regarding the attached Sale Order, at the hearing
8 on November 1, 2017 at 2:00 p.m.
9

10 Dated: November 1, 2017

IRONCLAD PERFORMANCE WEAR
CORPORATION, *et al.*

11 By: /s/ Monica Y. Kim
12 RON BENDER
13 MONICA Y. KIM
14 KRIKOR J. MESHEFEJIAN
15 LEVENE, NEALE, BENDER,
16 YOO & BRILL L.L.P.
Attorneys for Debtors and
Debtors in Possession
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EXHIBIT “A”

RON BENDER (SBN 143364)
MONICA Y. KIM (SBN 180139)
KRIKOR J. MESHEFEJIAN (SBN 255030)
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**UNITED STATES BANKRUPTCY COURT
CENTRAL DISTRICT OF CALIFORNIA
SAN FERNANDO VALLEY DIVISION**

In re:

IRONCLAD PERFORMANCE WEAR
CORPORATION, a California corporation,

Debtor and Debtor in Possession.

In re:

IRONCLAD PERFORMANCE WEAR
CORPORATION, a Nevada corporation,

Debtor and Debtor in Possession.

- ☒ Affects both Debtors
- ☐ Affects Ironclad Performance Wear
Corporation, a California corporation only
- ☐ Affects Ironclad Performance Wear
Corporation, a Nevada corporation only

Lead Case No.: 1:17-bk-12408-MB
Jointly administered with:
1:17-bk-12409-MB
Chapter 11 Cases

**ORDER: (1) APPROVING SALE OF
SUBSTANTIALLY ALL OF THE
DEBTORS' ASSETS FREE AND
CLEAR OF ALL ENCUMBRANCES; (2)
APPROVING THE DEBTORS'
ASSUMPTION AND ASSIGNMENT OF
CERTAIN UNEXPIRED LEASES AND
EXECUTORY CONTRACTS AND
DETERMINING CURE AMOUNTS
AND APPROVING THE DEBTORS'
REJECTION OF UNEXPIRED LEASES
AND EXECUTORY CONTRACTS
WHICH ARE NOT ASSUMED; (3)
WAIVING THE 14-DAY STAY
PERIODS SET FORTH IN
BANKRUPTCY RULES 6004(h) AND
6006(d); AND (4) GRANTING
RELATED RELIEF**

DATE: October 30, 2017
TIME: 10:00 a.m.
PLACE: Courtroom "303"
21041 Burbank Blvd.
Woodland Hills, CA

1 A hearing was held on October 30, 2017 (the “Sale Hearing”), for the Court to consider
2 approval of the motion (the “Motion”)¹ filed by Ironclad Performance Wear Corporation, a
3 California corporation, and Ironclad Performance Wear Corporation, a Nevada corporation, the
4 debtors and debtors-in-possession (collectively, the “Debtors”) in the above-captioned Chapter
5 11 bankruptcy cases (collectively, the “Bankruptcy Cases”), seeking an order of the Court (“Sale
6 Order”) approving the Debtors’ sale of substantially all of their assets to Radians Wareham
7 Holding, Inc. (“Radians”) in accordance with the terms of the APA (“Radians APA”) attached as
8 Exhibit “A” to the Declaration of Geoffrey Greulich filed on September 11, 2017 as Docket
9 Number 6 (the “Greulich Declaration”) or to the highest or otherwise best overbidder selected at
10 the Auction (defined below) free and clear of all Encumbrances (defined below). By way of the
11 Motion, the Debtors also requested the Court’s approval of the Debtors’ assumption and
12 assignment to Radians (or the successful overbidder) of those unexpired leases and executory
13 contracts that Radians (or the successful overbidder) wishes to have assigned to it and to reject
14 the balance of such unexpired leases and executory contracts effective as of the sale closing. All
15 capitalized terms which are not defined in this Sale Order shall be deemed to have the same
16 definitions as set forth in the Asset Purchase Agreement between Brighton-Best International,
17 Inc. (“BBI”) and the Debtors (the “APA”). All capitalized terms which are not defined in either
18 this Sale Order or in the APA shall have the definitions set forth in the Motion.

19 At a continued hearing held on September 25, 2017, the Court granted the Debtors’ bid
20 procedures motion by order entered on September 28, 2017 as Docket Number 71 (the “Bidding
21 Procedures Order”). The Bidding Procedures Order was approved by the Debtors, Radians, the
22 Official Committee of Unsecured Creditors (the “OCUC”) and the Official Committee of Equity
23 Holders (the “OCEH”) that were appointed in these cases. The Bidding Procedures Order

24
25 ¹ Concurrently with the hearing on the Motion, the Court also held a hearing on that certain
26 *Debtors’ Motion For An Order: (1) Approving Debtors’ Assumption And Assignment Of*
27 *Additional Executory Contracts And Determining Cure Amounts And Approving Of Debtors’*
28 *Rejection Of Those Executory Contracts Which Are Not Assumed And Assigned; (2) Waiving The*
14-Day Stay Period Set Forth In Bankruptcy Rule 6006(d); and (3) Granting Related Relief
[Docket No. 125] (the “Additional Contracts Motion”). References in this Sale Order to the
Motion include and incorporate the Additional Contracts Motion.

1 explained to prospective overbidders how a prospective overbidder could become qualified to
2 participate in the Auction and how the Auction would proceed in the event that there was one or
3 more qualified overbidders.

4 In accordance with the Bidding Procedures Order, the Debtors conducted an Auction on
5 October 30, 2017. BBI was the winning bidder at the Auction with a purchase price of Twenty-
6 Five Million Two Hundred Fifty Thousand Dollars (\$25,250,000.00) (the "Purchase Price") to
7 be funded in the manner set forth below in this Sale Order. The Debtors, in consultation with the
8 OCUC and the OCEH, determined that the Purchase Price bid submitted by BBI at the Auction
9 (the "Winning Bid") was the highest and best bid submitted at the Action and should be
10 approved by the Court.

11 The Court, having considered the Motion and all pleadings filed by the Debtors in
12 support of the Motion and all pleadings filed in response to the Motion; the statements,
13 arguments and representations of the parties made at the Sale Hearing; and the entire record of
14 these cases; and the Court, having determined that the relief sought in the Motion is in the best
15 interests of the Debtors, their estates, their creditors and their shareholders, and that the legal and
16 factual bases set forth in the Motion and presented at the Sale Hearing establish just cause for the
17 relief granted herein; and all objections to the Motion, if any, having been withdrawn or overruled;
18 and after due deliberation and sufficient good cause appearing therefor,

19 **THE COURT HEREBY FINDS AND CONCLUDES THAT:²**

20 A. Jurisdiction and Venue. The Bankruptcy Court has jurisdiction to hear and determine
21 the Motion pursuant to 28 U.S.C. §§ 157 and 1334. This matter relates to the administration of
22 the Debtors' bankruptcy estates and is accordingly a core proceeding pursuant to 28 U.S.C. §
23 157(b) (2) (A), (M), (N) and (O). Venue of these cases is proper in this District and in the
24 Bankruptcy Court pursuant to 28 U.S.C. §§ 1408 and 1409.

25
26 ² The findings of fact and conclusions of law set forth herein constitute the Bankruptcy Court's
27 findings of fact and conclusions of law pursuant to Bankruptcy Rule 7052, made applicable to
28 these proceedings by Bankruptcy Rule 9014. To the extent any of the following findings
constitute conclusions of law, they are adopted as such. To the extent any of the following
conclusions of law constitute findings of fact, they are adopted as such.

1 B. Statutory Predicates. The statutory predicates for the relief requested in the
2 Motion are (i) Sections 105(a) and 363(b), (f), (k), (l) and (m), 365 of Title 11 of the United
3 States Code (the “Bankruptcy Code”), (ii) Rules 2002(a)(2), 2002(c)(1) and (d), 6004 (a), (b),
4 (c), (e), (f) and (h), 6006(a), (c) and (d), 9006, 9007, 9013 and 9014 of the Federal Rules of
5 Bankruptcy Procedure, and (iii) Local Bankruptcy Local Rules 6004-1 and 9013-1.

6 C. Notice. The Debtors have provided good and sufficient notice with respect to the
7 following: (i) the Motion and the relief sought therein, including the entry of this Sale Order and the
8 transfer and sale of the Purchased Assets, (ii) the Auction and the Sale Hearing, (iii) the selection of
9 the Winning Bid, and (iv) the assumption and assignment of the executory contracts and unexpired
10 leases and proposed cure amounts owing under such executory contracts and unexpired leases (“Cure
11 Amounts”); and no further notice of the Motion, the relief requested therein or the Sale Hearing is
12 required. A reasonable opportunity to object and to be heard regarding the relief provided herein has
13 been afforded to parties-in-interest.

14 D. Compliance with the Auction Procedures. The Auction process implemented by the
15 Debtors was conducted in accordance with the Bidding Procedures Order and was fair, proper, and
16 reasonably calculated to result in the best value received for the Purchased Assets. The Auction
17 process afforded a full, fair, and reasonable opportunity for any party-in-interest to become a
18 qualified bidder and to participate in the Auction. As demonstrated by (i) the testimony and/or other
19 evidence proffered and adduced at the Sale Hearing and (ii) the representations of counsel made on
20 the record at the Sale Hearing, the Debtors have conducted the Auction process in good faith, without
21 collusion and in accordance with the Bidding Procedures Order.

22 E. Highest or Otherwise Best Bid. The Winning Bid constitutes the highest or otherwise
23 best offer for the Purchased Assets, and will provide a greater recovery for the Debtors’ estates than
24 would be provided by any other available alternative. The Debtors’ determination that the Winning
25 Bid constitutes the highest or otherwise best offer for the Purchased Assets constitutes a reasonable,
26 valid and sound exercise of the Debtors’ business judgment, and is in the best interests of the
27 Debtors, their estates, their creditors and their shareholders. The consideration to be paid by BBI for
28 the Purchased Assets is fair and reasonable, is the highest or otherwise best offer therefor, and

1 constitutes reasonably equivalent value and fair consideration under the Bankruptcy Code, the
2 Uniform Fraudulent Conveyance Act, the Uniform Fraudulent Transfer Act, and the laws of the
3 United States.

4 F. Arm's Length Transaction. The APA and other documents and instruments (the
5 "Transaction Documents") related to and connected with this transaction (the "Transaction") and the
6 consummation thereof were negotiated and entered into by the Debtors and BBI without collusion, in
7 good faith and through an arm's length bargaining process. Neither BBI nor any of its affiliates or
8 representatives is an "insider" of the Debtors, as that term is defined in section 101(31) of the
9 Bankruptcy Code. None of the Debtors, BBI, or their respective representatives engaged in any
10 conduct that would cause or permit the APA, any of the other Transaction Documents or the
11 Transaction to be avoided under section 363(n) of the Bankruptcy Code, or have acted in any
12 improper or collusive manner. The terms and conditions of the APA and the other Transaction
13 Documents, including, without limitation, the consideration provided in respect thereof, are fair and
14 reasonable, and are not avoidable and shall not be avoided, and no damages may be assessed against
15 BBI or any other party, as set forth in section 363(n) of the Bankruptcy Code.

16 G. Good Faith Purchaser. BBI has proceeded in good faith and without collusion in all
17 respects in connection with the sale process, in that: (i) BBI, in proposing and proceeding with the
18 Transaction in accordance with the APA, recognized that the Debtors were free to deal with other
19 interested parties; (ii) BBI agreed to provisions in the APA that would enable the Debtors to accept a
20 higher and better offer; (iii) BBI complied with all of the provisions in the Auction and the Bidding
21 Procedures Order applicable to BBI; (iv) all payments to be made by BBI and other agreements
22 entered into or to be entered into between BBI and the Debtors in connection with the Transaction
23 have been disclosed; (v) the negotiation and execution of the APA and related Transaction
24 Documents were conducted in good faith and constituted an arm's length transaction; and (vi) the
25 APA was not entered into, and the Transaction being consummated pursuant to and in accordance
26 with the APA is not being consummated, for the purpose of hindering, delaying or defrauding
27 creditors of the Debtors. BBI is therefore entitled to all of the benefits and protections provided to a
28 good-faith purchaser under section 363(m) of the Bankruptcy Code. Accordingly, the reversal or

1 modification on appeal of the authorization provided herein to consummate the Transaction shall not
2 affect the validity of the Transaction or BBI's status as a "good faith" purchaser.

3 H. Justification for Relief. Good and sufficient reasons for approval of the APA and the
4 other Transaction Documents and the Transaction have been articulated to the Bankruptcy Court in
5 the Motion and at the Sale Hearing, and the relief requested in the Motion and set forth in this Sale
6 Order is in the best interests of the Debtors, their estates, their creditors and their shareholders. The
7 Debtors have demonstrated through the Motion and other evidence submitted at the Sale Hearing
8 both (i) good, sufficient and sound business purpose and justification and (ii) compelling
9 circumstances for the transfer and sale of the Purchased Assets as provided in the APA outside the
10 ordinary course of business, and such action is an appropriate exercise of the Debtors' business
11 judgment and in the best interests of the Debtors, their estates, their creditors and their shareholders.

12 I. Free and Clear. In accordance with sections 363(b) and 363(f) of the Bankruptcy
13 Code, the consummation of the Transaction pursuant to the Transaction Documents will be a legal,
14 valid, and effective transfer and sale of the Purchased Assets and will vest in BBI, through the
15 consummation of the Transaction, all of the Debtors' right, title, and interest in and to the Purchased
16 Assets, free and clear of all liens, claims, encumbrances, and other interests of any kind or nature
17 whatsoever (collectively, "Encumbrances"). The Debtors have demonstrated that one or more of the
18 standards set forth in section 363(f)(1)-(5) of the Bankruptcy Code have been satisfied. All holders
19 of Encumbrances in the Purchased Assets are adequately protected by having their respective
20 Encumbrances attach to the net sale proceeds attributable to the Purchased Assets to the extent any
21 such Encumbrances existed as of the Petition Date and subject to the terms of such Encumbrances
22 with the same validity, force and effect, and in the same order of priority, which such Encumbrances
23 had against the Purchased Assets as of the Petition Date, subject to any rights, claims and defenses
24 the Debtors or their estates may possess with respect thereto.

25 J. Prompt Consummation. The Debtors have demonstrated good and sufficient cause to
26 waive the stay requirement under Bankruptcy Rules 6004(h) and 6006(d). Time is of the essence in
27 consummating the Transaction, and it is in the best interests of the Debtors and their estates to
28 consummate the Transaction within the timeline set forth in the Motion and the APA.

1 K. Assumption of Executory Contracts and Unexpired Leases. The Debtors have
2 demonstrated that it is an exercise of their sound business judgment to assume and assign to BBI the
3 Currently Identified Designated Contracts (as defined and identified in paragraph 14 below) and to
4 the extent subsequently identified by BBI pursuant to paragraph 15 below, the Subsequently
5 Identified Designated Contracts (as defined in paragraph 15 below) (the Currently Identified
6 Designated Contracts and the Subsequently Identified Contracts are collectively referred to herein as
7 the “Designated Contracts”) in connection with the consummation of the Transaction, and the
8 assumption and assignment of the Designated Contracts is in the best interests of the Debtors and
9 their estates.

10 L. Cure/Adequate Assurance. Through the payments to be made at the Closing, BBI
11 will have cured, or will have provided adequate assurance of cure upon Closing, of any default
12 existing prior to the Closing under any of the Designated Contracts, within the meaning of 11 U.S.C.
13 § 365(b)(1)(A), by payment of the amounts and in the manner set forth below. BBI has provided or
14 will provide adequate assurance of future performance of and under the Designated Contracts within
15 the meaning of 11 U.S.C. § 365(b)(1)(C). Pursuant to 11 U.S.C. § 365(f), the Designated Contracts
16 to be assumed by the Debtors and assigned to BBI under the APA shall be assigned and transferred
17 to, and remain in full force and effect for the benefit of, BBI notwithstanding any provision in such
18 Designated Contracts prohibiting their assignment or transfer. The Debtors have demonstrated that
19 no other parties to any of the Designated Contracts has incurred any actual pecuniary loss resulting
20 from a default prior to the Closing under any of the Designated Contracts within the meaning of 11
21 U.S.C. § 365(b)(1)(B). Pursuant to 11 U.S.C. § 365(f), the Designated Contracts to be assumed by
22 the Debtors and assigned to BBI at the Closing shall be assigned and transferred to, and remain in
23 full force and effect for the benefit of, BBI notwithstanding any provision in such contracts or other
24 restrictions prohibiting their assignment or transfer.

25 M. Rejection of Executory Contracts and Unexpired Leases. The Debtors have
26 demonstrated that it is an exercise of their sound business judgment to reject all of their executory
27 contracts and unexpired leases which are not part of the Designated Contracts effective as of the
28 Closing, subject only to that set forth in paragraph 28 below.

1 N. Legal and Factual Bases. The legal and factual bases set forth in the Motion and at
2 the Sale Hearing establish just cause for the relief granted herein.

3 **NOW THEREFORE, IT IS HEREBY ORDERED THAT:**

4 1. The relief requested in the Motion is GRANTED and APPROVED in all respects to
5 the extent provided herein.

6 2. All objections with regard to the relief sought in the Motion that have not been
7 withdrawn, waived, settled, or otherwise dealt with as expressly provided herein and in the Bidding
8 Procedures Order, and all reservation of rights included in such objections, are overruled on the merits
9 with prejudice.

10 3. Pursuant to sections 105(a), 363(b), 363(f), and 365 of the Bankruptcy Code, the
11 Transaction, including the transfer and sale of the Purchased Assets to BBI on the terms set forth in
12 the APA, a copy of which is attached hereto as Exhibit "1", is approved in all respects, and the
13 Debtors are authorized and directed to consummate the Transaction in accordance with the APA,
14 including, without limitation, by executing all of the Transaction Documents and taking all actions
15 necessary and appropriate to effectuate and consummate the Transaction (including the transfer and
16 sale of the Purchased Assets) in consideration of the Purchase Price upon the terms set forth in the
17 APA, including, without limitation, assuming and assigning to BBI the Designated Contracts. The
18 Debtors and BBI shall have the right to make any mutually agreeable, non-material changes to the
19 APA without further order of the Court and provided that the OCEH does not object to such changes.
20 Any objection by the OCEH to any such changes will be resolved by the Court.

21 4. As of the Closing, (i) the Transaction set forth in the APA shall effect a legal, valid,
22 enforceable and effective transfer and sale of the Purchased Assets to BBI free and clear of all
23 Encumbrances, as further set forth in the APA and this Sale Order; and (ii) the APA, and the other
24 Transaction Documents, and the Transaction, shall be enforceable against and binding upon, and not
25 subject to rejection or avoidance by, the Debtors, any successor thereto including a trustee or estate
26 representative appointed in the Bankruptcy Cases, and all other persons and entities.

27 5. Subject to the fulfillment of the terms and conditions of the APA, this Sale Order
28 shall, as of the Closing, be considered and constitute for all purposes a full and complete general

1 assignment, conveyance, and transfer of the Purchased Assets and/or a bill of sale transferring all of
2 the Debtors' rights, title and interest in and to the Purchased Assets to BBI. Consistent with, but not in
3 limitation of the foregoing, each and every federal, state, and local governmental agency or
4 department is hereby authorized and directed to accept all documents and instruments necessary and
5 appropriate to consummate the transactions contemplated by the APA and approved in this Sale
6 Order.

7 6. Any person or entity that is currently, or on the Closing Date may be, in possession of
8 some or all of the Purchased Assets is hereby directed to surrender possession of such Purchased
9 Assets either to (a) the Debtors before the Closing or (b) to BBI or its designee upon the Closing.

10 7. The transfer of the Purchased Assets pursuant to the Transaction Documents is a
11 legal, valid, and effective transfer and shall, in accordance with sections 105(a) and 363(f) of the
12 Bankruptcy Code, and upon consummation of the Transaction, including, without limitation, payment
13 of the Purchase Price to the Debtors, vest BBI with all right, title, and interest in the Purchased Assets,
14 free and clear of all Encumbrances.

15 8. Following the Closing, no holder of any Encumbrance against the Debtors or the
16 Purchased Assets shall interfere with BBI's respective rights in, title to or use and enjoyment of the
17 Purchased Assets. All valid and perfected Encumbrances in the Purchased Assets shall attach to the
18 net Purchase Price proceeds attributable to the Purchased Assets immediately upon receipt of such
19 Purchase Price proceeds by the Debtors in the order of priority, and with the same validity, force and
20 effect, which such Encumbrances had against such Purchased Assets as of the filing of the Bankruptcy
21 Cases, subject to any rights, claims and defenses the Debtors and their estates may possess with
22 respect thereto.

23 9. BBI shall not be deemed, as a result of any action taken in connection with, or as a
24 result of the Transaction (including the transfer and sale of the Purchased Assets), to: (i) be a
25 successor, continuation or alter ego (or other such similarly situated party) to the Debtors or their
26 estates by reason of any theory of law or equity, including, without limitation, any bulk sales law,
27 doctrine or theory of successor liability, or similar theory or basis of liability; or (ii) have, de facto or
28 otherwise, merged with or into the Debtors; or (iii) be a mere continuation, alter ego, or substantial

1 continuation of the Debtors. Other than the Assumed Liabilities, BBI is not assuming any of the
2 Debtors' debts.

3 10. This Sale Order (i) shall be effective as a determination that, on Closing, all
4 Encumbrances existing against the Purchased Assets before the Closing have been unconditionally
5 released, discharged and terminated, and that the transfers and conveyances described herein have
6 been effected, and (ii) shall be binding upon and shall govern the acts of all persons and entities. If
7 any person or entity that has filed financing statements or other documents or agreements evidencing
8 any Encumbrances against the Purchased Assets shall not have delivered to the Debtors before the
9 Closing, in proper form for filing and executed by the appropriate parties, termination statements,
10 instruments of satisfaction, releases of all Encumbrances which the person or entity has with respect to
11 the Purchased Assets, then BBI and/or the Debtors are hereby authorized to execute and file such
12 statements, instruments, releases and other documents on behalf of the person or entity with respect to
13 such Purchased Assets.

14 11. In accordance with the Bidding Procedures Order, concurrently with the Closing, the
15 Escrow Agent shall pay to Radians out of the Purchase Price (i) the full amount of Radians' pre-
16 bankruptcy secured debt, plus (ii) the full amount then drawn by the Debtors against the DIP Facility
17 (collectively, the "Radians Payoff Amount"), plus (iii) the Breakup Fee of \$500,000.00. As of
18 October 31, 2017, the Radians Payoff Amount is \$4,813,780.79. Interest accrues on the Radians
19 Payoff Amount from and after October 31, 2017 at a daily per diem of \$2,011.28 until paid. The
20 payment to Radians at the Closing in the amount of the Radians Payoff Amount, including accrued
21 interest from and after October 31, 2017, and the Breakup Fee out of the Purchase Price shall
22 constitute a complete satisfaction of all outstanding indebtedness owing by the Debtors to Radians.
23 Following the Closing, Radians shall no longer have any allowed claim against the Debtors or their
24 bankruptcy estates, and all funds that are part of the Debtors' bankruptcy estates shall be free and clear
25 of any lien or claim of Radians. Radians hereby authorizes BBI to file UCC termination statements
26 with respect to all recorded liens by Radians or Radians' predecessor from whom Radians purchased
27 its pre-bankruptcy secured debt.

28 12. BBI shall fund the payment of the Purchase Price at the Closing by (i) wire

transferring into a segregated trust account (the “Trust Account”) maintained by Levene, Neale, Bender, Yoo & Brill L.L.P. (“Escrow Agent”), which shall serve as the Escrow Agent for this Transaction, the amount of Twenty-Four Million Two Hundred Fifty Thousand Dollars (\$24,250,000.00) and (ii) by transferring title to the One Million Dollar (\$1,000,000.00) deposit that BBI previously provided to the Escrow Agent (the “BBI Deposit”) to the Debtors. The Trust Account shall be maintained by Escrow Agent at First Republic Bank unless otherwise ordered by the Court.

13. Concurrently with the Closing or as soon thereafter as is possible, the Escrow Agent shall pay out of the Purchase Price the following amounts to the following parties (collectively, the “Designated Cure Amounts”):

Nantong Changbang Gloves Co. - \$1,228,307.56

Woneel Midas Leathers - \$785,358.50

Mercindo Global Manufaktur - \$444,674.64

Marusan – Mimasu Tshusho Co. Ltd. - \$382,811.28

Grainger - \$180,000.00 (the “Grainger Cure Payment”)

Advantage Media Services - \$178,522.75

PT JJ Gloves Indo - \$162,917.76

PT Sport Glove Indonesia - \$144,238.66

Windspeed Sports Shanghai Co., Ltd. - \$144,198.43

Ka Hung Glove Industrial Co. Ltd. - \$38,934.90

Synetra - \$37,972.33

AML United Limited - \$28,330.56

1920 Hutton Court - \$13,257.09

PT Seok HWA Indonesia - \$13,174.86

Design Gallery (Pvt.) Ltd. - \$12,801.60

Desun Garments, Ltd. - \$7,691.75

Konica Minolta - \$1,152.31

Pitney Bowes - \$452.99

1 Notwithstanding the inclusion of the Grainger Cure Payment on the above list of Designated Cure
2 Payments, and for the avoidance of doubt, neither the GGS Supplier Agreement nor the Grainger
3 Supplier Agreement shall be considered Designated Contracts or Currently Identified Designated
4 Contracts, and the Debtors are not assuming or assuming and assigning to BBI the GGS Supplier
5 Agreement or the Grainger Supplier Agreement.

6 14. To the extent that any of the contracts and/or leases, not including the GGS Supplier
7 Agreement and the Grainger Supplier Agreement, which give rise to the Designated Cure Amounts in
8 paragraph 13 above (the “Currently Identified Designated Contracts”) are executory contracts or
9 unexpired leases (over which the Court is not making any such determination at this time), then in
10 connection with the Closing, the Debtors shall be deemed to have assumed all such Currently
11 Identified Designated Contracts (so that they are deemed part of the Designated Contracts) and to have
12 assigned them to BBI, and BBI shall have assumed all obligations owing under all such Currently
13 Identified Designated Contracts following the Closing. In the event that the Court ultimately
14 determines that any such counter-parties to the Currently Identified Designated Contracts (the
15 “Currently Identified Designated Contract Counter-Parties”) have an allowed claim against the
16 Debtors which exceeds the Designated Cure Amounts, the difference will be paid by the Escrow
17 Agent out of the Purchase Price and shall not be the responsibility of BBI. The Court shall resolve
18 any and all disputes which may arise between the Debtors, BBI and any of the Currently Identified
19 Designated Contract Counter-Parties over whether the Currently Identified Designated Contracts are
20 executory contracts or unexpired leases and whether any of the Currently Identified Designated
21 Contract Counter-Parties are entitled to an allowed claim against the Debtors which exceeds the
22 Designated Cure Amounts.

23 15. All of the Currently Identified Designated Contracts, to the extent they are executory
24 contracts or unexpired leases, shall be part of the Designated Contracts that will be assumed by the
25 Debtors and assigned to BBI at the Closing. In the event that BBI elects to add any other of the
26 Debtors’ executory contracts or unexpired leases to the list of Designated Contracts (“Subsequently
27 Identified Designated Contracts”), BBI must file a notice with the Court at least three business days
28 prior to the Closing identifying all such Subsequently Identified Designated Contracts and serving

1 such notice by over-night mail on all counter-parties to the Subsequently Identified Designated
2 Contracts (“Subsequently Identified Designated Contract Counter-Parties”). All Subsequently
3 Identified Designated Contracts shall be assumed by the Debtors and assigned to BBI at the Closing,
4 with BBI to be obligated to pay all cure amounts owing to such Subsequently Identified Designated
5 Contract Counter-Parties (the “BBI Cure Amounts”) concurrently with the Closing unless there is a
6 dispute over the amount of any such BBI Cure Amounts, with the Court to resolve any such disputes.
7 The payment by BBI of such BBI Cure Amounts will be in addition to the Purchase Price.

8 16. Other than the Radians Payoff Amount, the Breakup Fee, and the Designated Cure
9 Amounts, all of which shall be paid in full by the Escrow Agent in connection with the Closing, then
10 notwithstanding anything contained in any prior order of the Court, the Escrow Agent shall maintain
11 the remaining balance of the Purchase Price in the Trust Account pending further order of the Court.

12 17. In addition to the payment of the Purchase Price, in connection with the Closing, BBI
13 shall wire transfer to the Escrow Agent the additional amount of Eight Hundred Twenty Thousand
14 Dollars (\$820,000.00) (the “Supplemental Payment”) which Escrow Agent shall maintain in a
15 segregated trust account separate from the Trust Account (the “Separate Trust Account”) pending
16 further order of the Court. Except as set forth solely with respect to PIP and the PIP APA (as each is
17 defined in paragraph 28 below), (i) the Supplier Agreement dated November 9, 2015 (the “GGS
18 Supplier Agreement”) entered into between the Debtors and Grainger Global Sourcing a division
19 of Grainger International, Inc. (“GGS”), and (ii) that certain “Third Amendment to Terms and
20 Conditions to Supplier Agreement By and Between Ironclad Performance Wear Corp. and W.W.
21 Grainger, Inc. dated November 15, 2015, which amended the terms and conditions of that certain
22 Supplier Agreement dated January 1, 2006 (the “Grainger Supplier Agreement”) entered into
23 between the Debtors and W.W. Grainger, Inc. (“Grainger”) are not Designated Contracts and are
24 not being assumed by the Debtors and are not being assigned to BBI. The funds in the Separate
25 Trust Account are to be used solely to pay any damage claim to the extent allowed by the Court
26 in favor of GGS resulting from the Debtors’ rejection of the GGS Supplier Agreement and/or
27 allowed by the Court in favor of Grainger resulting from the Debtors’ rejection of the Grainger
28 Supplier Agreement after taking into account the Grainger Cure Payment (collectively, the

1 “Final Grainger Claim”). If the Final Grainger Claim exceeds One Million Dollars (\$1,000,000)
2 (inclusive of the \$180,000 Grainger Cure Payment), the Final Grainger Claim will be fully
3 satisfied by payment to Grainger of (i) the \$180,000 Grainger Cure Payment to be paid to
4 Grainger by the Escrow Agent at the Closing, plus (ii) the \$820,000 Supplemental Payment to be
5 maintained in the Separate Trust Account to be paid to Grainger and/or GGS (as ordered by the
6 Court or as agreed to by the parties) by the Escrow Agent following the entry of an order of the
7 Court allowing the Final Grainger Claim and such order becoming a final order, plus (iii) any
8 excess to be paid by the Escrow Agent to Grainger and/or GGS (as ordered by the Court or as
9 agreed to by the parties) from the Purchase Price following the entry of an order of the Court
10 allowing the Final Grainger Claim and such order becoming a final order (“Excess Grainger
11 Amount”). If the Final Grainger Claim (inclusive of the \$180,000 Grainger Cure Payment)
12 equals or is less than One Million Dollars (\$1,000,000.00), (a) the Final Grainger Claim will be
13 fully satisfied by payment to Grainger of (i) the \$180,000 Grainger Cure Payment to be paid to
14 Grainger by the Escrow Agent at the Closing, plus (ii) an amount from the \$820,000
15 Supplemental Payment maintained in the Separate Trust Account which when added to the
16 \$180,000 Grainger Cure Payment equals the total Final Grainger Claim to be paid to Grainger
17 and/or GGS (as ordered by the Court or as agreed to by the parties) by the Escrow Agent
18 following the entry of an order of the Court allowing the Final Grainger Claim and such order
19 becoming a final order; and (b) promptly after the payment above to Grainger and/or GGS (as
20 ordered by the Court or as agreed to by the parties) has been made in satisfaction of the Final
21 Grainger Claim, the Escrow Agent shall cause the balance in the Separate Trust Account, if any,
22 to be paid promptly to BBI. The Debtors and BBI shall work cooperatively and in good faith,
23 including following the Closing, in a joint effort to minimize the Final Grainger Claim with the
24 Court to resolve any differences between the Debtors and BBI in this regard. The Debtors shall
25 determine, with input from BBI and the OCEH, the timing of the Debtors’ rejection of the GGS
26 Supplier Agreement and the Grainger Supplier Agreement, which may occur after the Closing if
27 doing so will help to minimize the Final Grainger Claim. Any such rejection of the GGS
28 Supplier Agreement and the Grainger Supplier Agreement will happen only following the entry

1 of an order of the Court approving such rejection. The Court will resolve any differences
2 between the Debtors and BBI over the timing of the rejection of the GGS Supplier Agreement
3 and the Grainger Supplier Agreement.

4 18. Upon the Closing, the Debtors are authorized and directed to assume, assign and/or
5 transfer each of the Designated Contracts to BBI, including the Currently Identified Designated
6 Contracts and any Subsequently Identified Designated Contracts. At the Closing, the Escrow Agent
7 shall pay out of the Purchase Price to all Currently Identified Designated Contract Counter-Parties and
8 to Grainger the Designated Cure Amounts identified in paragraph 13 above, and payment of such
9 Designated Cure Amounts by the Escrow Agent to all such Currently Identified Designated
10 Contract Counter-Parties are deemed the necessary and sufficient amounts to "cure" all "defaults"
11 with respect to all such Currently Identified Designated Contracts under section 365(b) of the
12 Bankruptcy Code. The payment by the Escrow Agent of such Designated Cure Amounts to all such
13 Currently Identified Designated Contract Counter-Parties shall (i) effect a cure of all defaults existing
14 under all such Currently Identified Designated Contracts, and (ii) compensate all such Currently
15 Identified Designated Contract Counter-Parties for any actual pecuniary loss resulting from any such
16 default. At the Closing, BBI shall pay (which payment(s) shall be in addition to the Purchase Price) to
17 all Subsequently Identified Designated Contract Counter-Parties the BBI Cure Amounts, and
18 payment of such BBI Cure Amounts by BBI to all such Subsequently Identified Designated
19 Contract Counter-Parties are deemed the necessary and sufficient amounts to "cure" all "defaults"
20 with respect to all such Subsequently Identified Designated Contracts under section 365(b) of the
21 Bankruptcy Code. The payment by BBI of such BBI Cure Amounts to all such Subsequently
22 Identified Designated Contract Counter-Parties shall (i) effect a cure of all defaults existing under all
23 such Subsequently Identified Designated Contracts, and (ii) compensate such Subsequently Identified
24 Designated Contract Counter-Parties for any actual pecuniary loss resulting from any such default.
25 The Debtors shall then have assumed and assigned to BBI, effective as of the Closing, all of the
26 Designated Contracts (comprised of both all Currently Identified Designated Contracts and all
27 Subsequently Identified Designated Contracts, if any), and, pursuant to section 365(f) of the
28 Bankruptcy Code, the assignment by the Debtors of all such Designated Contracts to BBI shall not be

1 a default thereunder. After the payment of the Designated Cure Amounts by the Escrow Agent to the
2 Currently Identified Designated Contract Counter-Parties, neither the Debtors nor BBI shall have any
3 further liabilities to any Currently Identified Designated Contract Counter-Parties other than BBI's
4 obligations under the Currently Identified Designated Contracts that accrue and become due and
5 payable on or after the Closing Date. After the payment of the BBI Cure Amounts by BBI to the
6 Subsequently Identified Designated Contract Counter-Parties, neither the Debtors nor BBI shall have
7 any further liabilities to any Subsequently Identified Designated Contract Counter-Parties other than
8 BBI's obligations under the Subsequently Identified Designated Contracts that accrue and become due
9 and payable on or after the Closing Date. In addition, adequate assurance of future performance has
10 been demonstrated by or on behalf of BBI with respect to all of the Designated Contracts within the
11 meaning of sections 365(b)(1)(c), 365(b)(3) (to the extent applicable) and 365(f)(2)(B) of the
12 Bankruptcy Code.

13 19. All of the Currently Identified Designated Contract Counter-Parties and all of
14 Subsequently Identified Designated Contract Counter-Parties are forever barred, estopped, and
15 permanently enjoined from (i) raising or asserting against the Debtors or BBI, or any of their property,
16 any assignment fee, acceleration, default, breach, or claim of pecuniary loss, or condition to
17 assignment, arising under or related to the Designated Contracts, existing as of the Closing, or arising
18 by reason of the consummation of the Transaction contemplated by the APA, including, without
19 limitation, the Transaction and the assumption and assignment of the Designated Contracts, including
20 any asserted breach relating to or arising out of the change-in-control provisions in such Designated
21 Contracts, or any purported written or oral modification to the Designated Contracts and (ii) asserting
22 against BBI any claim, counterclaim, breach, or condition asserted or assertable against the Debtors
23 existing as of the Closing or arising by reason of the transfer of the Purchased Assets, except for the
24 Assumed Liabilities.

25 20. Any provisions in any Designated Contracts that prohibit or condition the assignment
26 of such Designated Contract or allow the counterparty to such Designated Contract to terminate,
27 recapture, impose any penalty, condition on renewal or extension or modify any term or condition
28 upon the assignment of such Designated Contract constitute unenforceable anti-assignment provisions

1 that are void and of no force and effect with respect to the Debtors' assumption and assignment of
2 such Designated Contract to BBI in accordance with the APA.

3 21. The terms and provisions of this Sale Order, as well as the rights granted under the
4 Transaction Documents, shall continue in full force and effect and are binding upon any successor,
5 reorganized Debtors, or chapter 7 or chapter 11 trustee applicable to the Debtors, notwithstanding any
6 such conversion, dismissal or order entry. Nothing contained in any chapter 11 plan confirmed in the
7 Bankruptcy Cases or in any order confirming such a plan, nor any order dismissing the Bankruptcy
8 Cases or converting the Bankruptcy Cases to a case under chapter 7 of the Bankruptcy Code, shall
9 conflict with or derogate from the provisions of the APA, any documents or instruments executed in
10 connection therewith, or the terms of this Sale Order. The provisions of this Sale Order and any
11 actions taken pursuant hereto shall survive any conversion or dismissal of the Bankruptcy Case and
12 the entry of any other order that may be entered in the Bankruptcy Cases, including any order (i)
13 confirming any plan of reorganization; (ii) converting the Bankruptcy Case from chapter 11 to
14 chapter 7; (iii) appointing a trustee or examiner in the Bankruptcy Case; or (iv) dismissing the
15 Bankruptcy Cases.

16 22. The Transaction contemplated by the APA and other Transaction Documents are
17 undertaken without collusion and in "good faith," as that term is defined in section 363(m) of the
18 Bankruptcy Code. BBI is a good faith purchaser within the meaning of section 363(m) of the
19 Bankruptcy Code and, as such, is entitled to the full protections of section 363(m) of the Bankruptcy
20 Code. Accordingly, the reversal or modification on appeal of the authorization provided herein by this
21 Sale Order to consummate the Transaction shall not affect the validity of the sale of the Purchased
22 Assets to BBI.

23 23. The failure to specifically include any particular provision of the APA or the other
24 Transaction Documents in this Sale Order shall not diminish or impair the effectiveness of such
25 provisions, it being the intent of the Bankruptcy Court that the Transaction, the APA and the other
26 Transaction Documents be authorized and approved in their entirety. Likewise, all of the provisions
27 of this Sale Order are non-severable and mutually dependent.

28 24. Notwithstanding Bankruptcy Rules 6004(h), 6006(d), 7062, or 9014, if applicable, or

any other Local Bankruptcy Rule or otherwise, this Sale Order shall not be stayed for 14-days after the entry hereof, but shall be effective and enforceable immediately upon entry pursuant to Bankruptcy Rule 6004(h) and 6006(d). Time is of the essence in approving the Transaction (including the transfer and the sale of the Purchased Assets).

25. The automatic stay pursuant to section 362 is hereby lifted with respect to the Debtors to the extent necessary, without further order of the Bankruptcy Court, to (i) allow BBI to deliver any notice provided for in the APA and Transaction Documents and (ii) allow BBI to take any and all actions permitted under the APA and Transaction Documents in accordance with the terms and conditions thereof.

26. Unless otherwise provided in this Sale Order, to the extent any inconsistency exists between the provisions of the APA and this Sale Order, the provisions contained in this Sale Order shall govern.

27. The Bankruptcy Court shall retain exclusive jurisdiction to interpret, construe, and enforce the provisions of the APA and this Sale Order in all respects, and further, including, without limitation, to (i) hear and determine all disputes between the Debtors and/or BBI, as the case may be, and any other non-Debtor party to, among other things, the Designated Contracts concerning, among other things, assignment thereof by the Debtors to BBI and any dispute between BBI and the Debtors as to their respective obligations with respect to any asset, liability, or claim arising hereunder; (ii) compel delivery of the Purchased Assets to BBI free and clear of Encumbrances; (iii) compel the delivery of the Purchase Price or performance of other obligations owed to the Debtors; (iv) interpret, implement, and enforce the provisions of this Sale Order; and (v) protect BBI against (A) claims made related to any of the Excluded Liabilities, (B) any claims of successor or vicarious liability (or similar claims or theories) related to the Purchased Assets or the Designated Contracts, or (C) any Encumbrances asserted on or against BBI or the Purchased Assets.

28. Protective Industrial Products, Inc. ("PIP") is hereby approved as the back-up bidder with a back-up bid of Twenty-Five Million Dollars (\$25,000,000.00) (the "Back Up Purchase Price"). If BBI fails to close the Transaction in accordance with the terms and timing of the APA, BBI shall be deemed to have forfeited the BBI Deposit to the Debtors' bankruptcy

1 estates as liquidated damages, with the Court to resolve any dispute in this regard between the
2 Debtors and BBI. The Escrow Agent will continue to hold the One Million Dollar deposit
3 provided to the Escrow Agent by PIP (the "PIP Deposit"). Only if BBI fails to close the
4 Transaction in accordance with the terms and timing of the APA, the sale of the Purchased
5 Assets to PIP pursuant to the terms of the asset purchase agreement provided to the Debtors by
6 PIP on Wednesday, October 25, 2017, as modified on the record at the Auction (the "PIP APA")
7 shall be deemed authorized and approved by this Sale Order. The Debtors shall forthwith
8 provide written notice to PIP (by email to PIP and its counsel) of such failure to close by BBI
9 (the "Back Up Bidder Notice"). The PIP Transaction contemplated by the PIP APA and other
10 Transaction Documents between the Debtors and PIP are deemed by the Court to have been
11 undertaken without collusion and in "good faith," as that term is defined in section 363(m) of the
12 Bankruptcy Code. PIP is a good faith purchaser within the meaning of section 363(m) of the
13 Bankruptcy Code and, as such, is entitled to the full protections of section 363(m) of the Bankruptcy
14 Code. Accordingly, the reversal or modification on appeal of the authorization provided herein by this
15 Sale Order to consummate the PIP Transaction shall not affect the validity of the sale of the Purchased
16 Assets to PIP. Only in the event that BBI fails to close the Transaction in accordance with the
17 terms and timing of the APA, all findings and terms of this Sale Order that apply to BBI shall be
18 deemed to apply to PIP, and all findings and terms of this Sale Order that apply to the APA or to
19 the Transaction shall be deemed to apply to the PIP APA and the PIP Transaction respectively,
20 without the need for any further order of the Court, provided, however, that in such event, and
21 notwithstanding anything to the contrary set forth herein (i) both the GGS Supplier Agreement and
22 the Grainger Supplier Agreement shall be deemed to be included in the definition of Currently
23 Identified Designated Contracts to be assumed by the Debtors and assigned to PIP in connection with
24 such Closing; (ii) paragraph 17 above and the last sentence of paragraph 13 above shall be deemed
25 stricken from this Sale Order and of no further force or effect; and (iii) PIP may seek entry of an
26 amended Sale Order specifically authorizing the PIP Transaction. The Escrow Agent will refund the
27 PIP Deposit to PIP within five (5) business days following the earlier to occur of (i) the Closing
28 of the Transaction with BBI or (ii) the Debtors' failure to deliver a Back Up Bidder Notice on or

1 before November 20, 2017. If the Debtors deliver a Back Up Bidder Notice to PIP on or before
2 November 20, 2017, the PIP Deposit shall be applied to the Back Up Purchase Price to be paid
3 by PIP, forfeited to the Debtors as liquidated damages, or returned to PIP, in accordance with the
4 provisions of Articles II and XI of the PIP APA, provided, however, that the PIP APA shall be
5 deemed modified to provide that the “Outside Closing Date” shall mean the date which is
6 fourteen (14) business days following PIP’s receipt of the Backup Bidder Notice.

7 29. Nothing in this Sale Order shall be construed to impair or limit in any way the rights
8 of the OCEH and the OCUC granted in the *Final Order: (I) Authorizing The Debtors To (A) Obtain*
9 *Postpetition Financing Pursuant To 11 U.S.C. §§ 105, 361, 362 And 364, And (B) Utilize Cash*
10 *Collateral Pursuant To 11 U.S.C. §§ 361, 362, 363 And 364; (II) Granting Adequate Protection*
11 *Pursuant To 11 U.S.C. §§ 361, 362, 363 And 364; And (III) Granting Related Relief.*

12 30. The Debtors (including any successor in interest) and BBI shall make reasonable
13 efforts to retain and preserve all books, records, emails, and other documents relating to the
14 Debtors’ business prior to the filing of the Bankruptcy Cases and shall provide the Securities and
15 Exchange Commission (“SEC”) with reasonable access to all such documents during normal
16 business hours following receipt of not less than seventy-two (72) hours prior written notice from
17 the SEC. No party shall destroy or otherwise abandon any such documents or records without
18 providing the other party and the SEC at least 60 days’ prior written notice of its intent to
19 abandon or destroy such materials, and a reasonable opportunity to obtain possession thereof.

20 31. In accordance with Section 8.4 of the APA, after the Closing, the Debtors are
21 authorized to change their names.

22 32. Upon the entry of this Sale Order, the Debtors are authorized and instructed to
23 return and deliver to Radians the \$1,000,000 deposit previously made by Radians under the
24 Radians APA within one (1) business day of the entry of the Sale Order.

PROOF OF SERVICE OF DOCUMENT

I am over the age of 18 and not a party to this bankruptcy case or adversary proceeding. My business address is: 10250 Constellation Boulevard, Suite 1700, Los Angeles, CA 90067

A true and correct copy of the foregoing document entitled **NOTICE REGARDING PROPOSED ORDER: (1) APPROVING SALE OF SUBSTANTIALLY ALL OF THE DEBTORS' ASSETS FREE AND CLEAR OF ALL ENCUMBRANCES; (2) APPROVING THE DEBTORS' ASSUMPTION AND ASSIGNMENT OF CERTAIN UNEXPIRED LEASES AND EXECUTORY CONTRACTS AND DETERMINING CURE AMOUNTS AND APPROVING THE DEBTORS' REJECTION OF UNEXPIRED LEASES AND EXECUTORY CONTRACTS WHICH ARE NOT ASSUMED; (3) WAIVING THE 14-DAY STAY PERIODS SET FORTH IN BANKRUPTCY RULES 6004(h) AND 6006(d); AND (4) GRANTING RELATED RELIEF** will be served or was served (a) on the judge in chambers in the form and manner required by LBR 5005-2(d); and (b) in the manner stated below:

1. TO BE SERVED BY THE COURT VIA NOTICE OF ELECTRONIC FILING (NEF): Pursuant to controlling General Orders and LBR, the foregoing document will be served by the court via NEF and hyperlink to the document. On **November 1, 2017**, I checked the CM/ECF docket for this bankruptcy case or adversary proceeding and determined that the following persons are on the Electronic Mail Notice List to receive NEF transmission at the email addresses stated below:

- Shiva D Beck sbeck@gardere.com, jcharrison@gardere.com
- Ron Bender rb@lnbyb.com
- Cathrine M Castaldi ccastaldi@brownrudnick.com
- Russell Clementson russell.clementson@usdoj.gov
- Aaron S Craig acraig@kslaw.com, lperry@kslaw.com
- Matthew A Gold courts@argopartners.net
- Monica Y Kim myk@lnbrb.com, myk@ecf.inforuptcy.com
- Krikor J Meshefejian kjm@lnbrb.com
- Tania M Moyron tania.moyron@dentons.com, chris.omeara@dentons.com
- S Margaux Ross margaux.ross@usdoj.gov
- United States Trustee (SV) ustpreion16.wh.ecf@usdoj.gov
- Sharon Z. Weiss sharon.weiss@bryancave.com, raul.morales@bryancave.com

2. SERVED BY UNITED STATES MAIL: On **November 1, 2017**, I served the following persons and/or entities at the last known addresses in this bankruptcy case or adversary proceeding by placing a true and correct copy thereof in a sealed envelope in the United States mail, first class, postage prepaid, and addressed as follows. Listing the judge here constitutes a declaration that mailing to the judge will be completed no later than 24 hours after the document is filed.

☐ Service information continued on attached page

3. SERVED BY PERSONAL DELIVERY, OVERNIGHT MAIL, FACSIMILE TRANSMISSION OR EMAIL (state method for each person or entity served): Pursuant to F.R.Civ.P. 5 and/or controlling LBR, on **November 1, 2017**, I served the following persons and/or entities by personal delivery, overnight mail service, or (for those who consented in writing to such service method), by facsimile transmission and/or email as follows. Listing the judge here constitutes a declaration that personal delivery on, or overnight mail to, the judge will be completed no later than 24 hours after the document is filed.

Served via Attorney Service

Hon. Martin R. Barash
United States Bankruptcy Court
21041 Burbank Boulevard, Suite 342
Woodland Hills, CA 91367

1 I declare under penalty of perjury under the laws of the United States of America that the foregoing is
2 true and correct.

3 November 1, 2017

Stephanie Reichert

/s/ Stephanie Reichert

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Date

Type Name

Signature